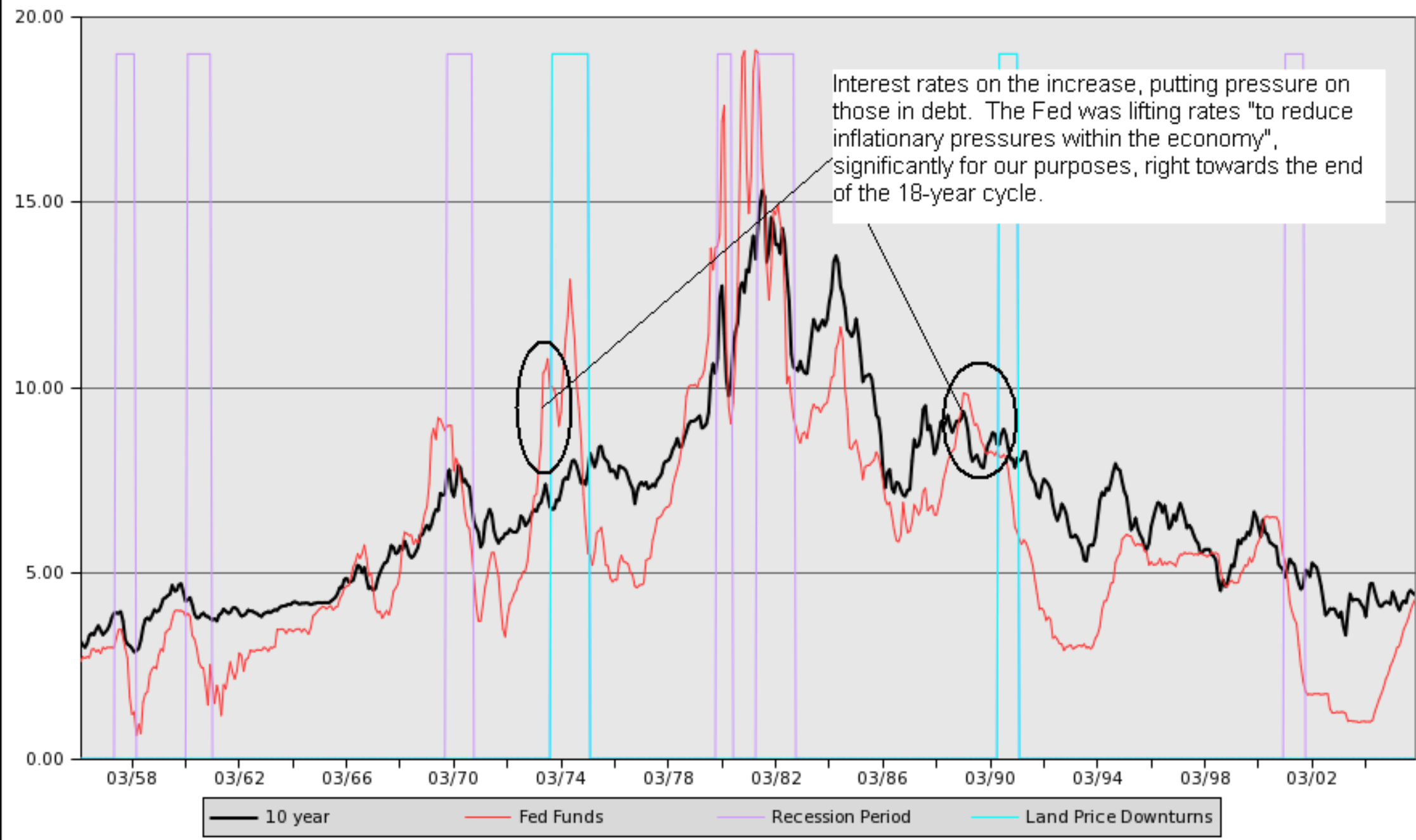


rates, 10 year against fed funds rate



Interest rates on the increase, putting pressure on those in debt. The Fed was lifting rates "to reduce inflationary pressures within the economy", significantly for our purposes, right towards the end of the 18-year cycle.

— 10 year      — Fed Funds      — Recession Period      — Land Price Downturns