

# THE CHICAGO LAND VALUE AND BUILDING CYCLES COMPARED WITH GENERAL BUSINESS ACTIVITY IN THE UNITED STATES 1830-1933

THE BUSINESS ACTIVITY INDEX IS BY LEONARD P. AYRES OF THE CLEVELAND TRUST CO.

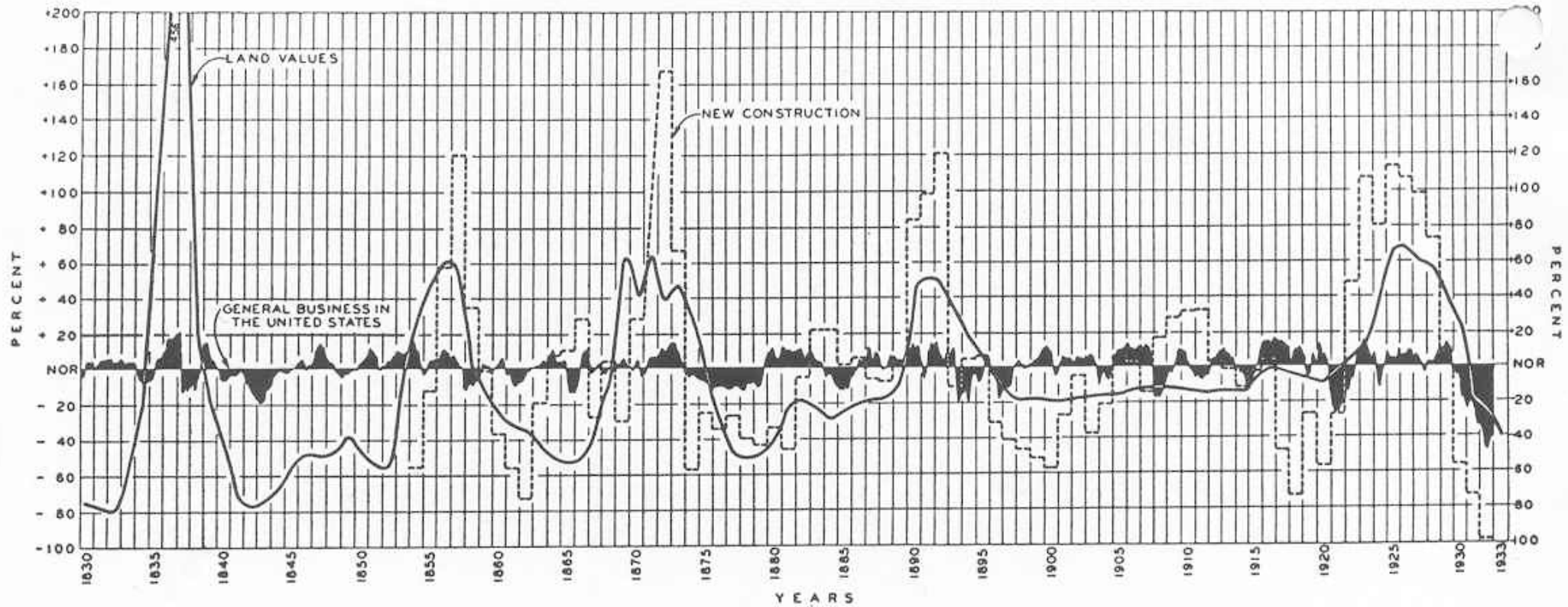


FIG. 99