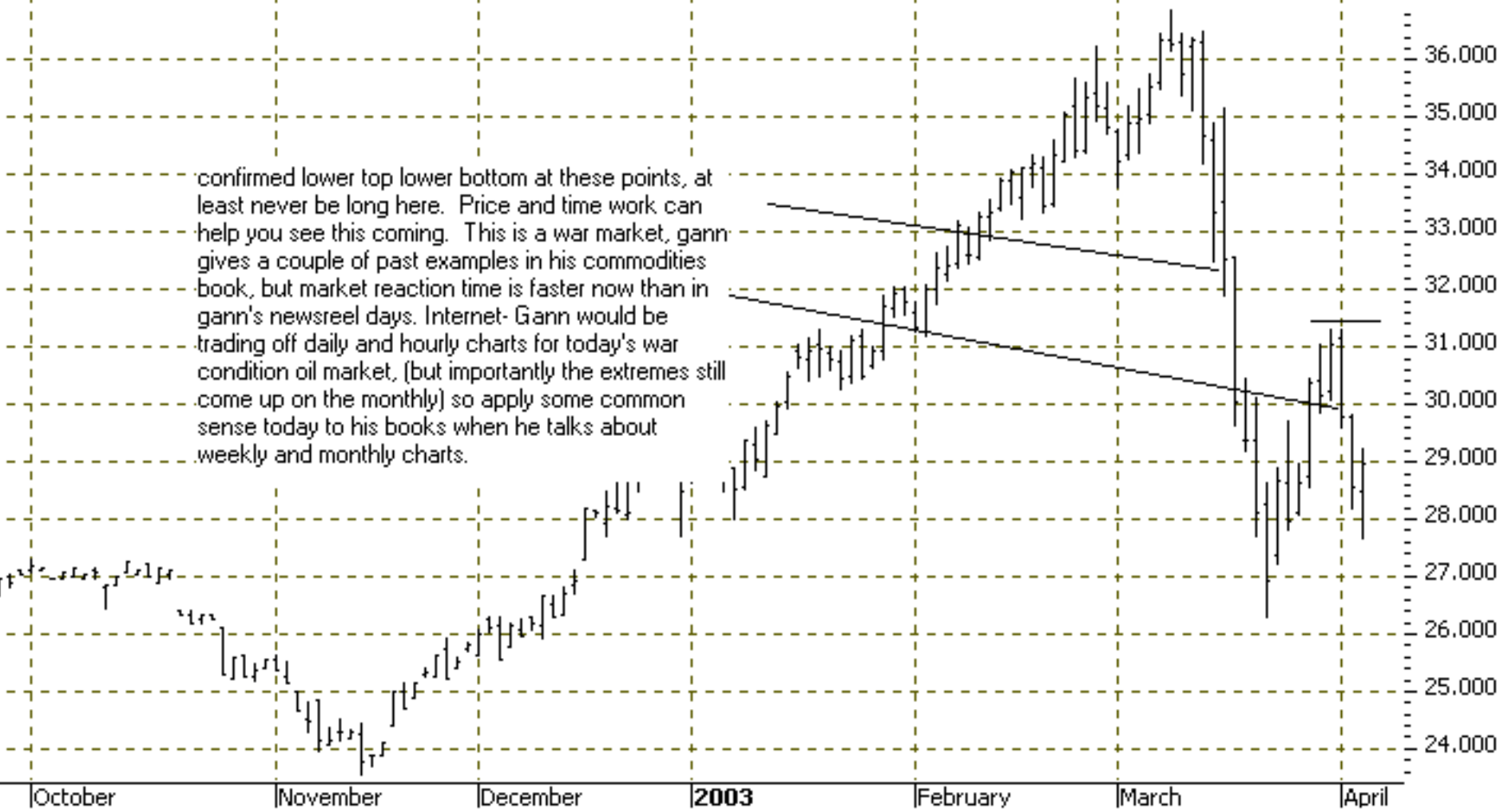


Light.Crude.NYMX May 2003 - Daily Bar Chart



confirmed lower top lower bottom at these points, at least never be long here. Price and time work can help you see this coming. This is a war market, gann gives a couple of past examples in his commodities book, but market reaction time is faster now than in gann's newsreel days. Internet- Gann would be trading off daily and hourly charts for today's war condition oil market, (but importantly the extremes still come up on the monthly) so apply some common sense today to his books when he talks about weekly and monthly charts.