

monthly chart mid points of past important ranges, and of the extreme highs and lows should also be watched; usually a major weekly top of bottom in price will be at such a level, mostly too on one of our important dates.

\$INDU - INDUSTRIALS (INDEX)

Date	Open	High	Low	Last	Change	% Change
07/25/02	8185.89	8309.39	7945.95	8186.31	-4.98	-0.06 %



21/6 24/6 (weekend) dates prove unhelpful except to reveal market indecision perhaps

5/7, a top 8/7 as degree date fell on the weekend. (if markets traded on weekends, the top would come in exactly on time)

17/7 a top

for the above tops, it is helpful to work out the retracement it made of the down range, often it is half, if less than half, shows weakness in the retracement, another low to come.

Whilst each degree date holds, as a top or bottom, I simply presume that the prevailing trend will continue

since the 5/7 and 17/7 are dates to watch for change in trend, they are in this instance tops, and prices at which you can calculate ranges.

24/7, the next date to watch, was a low, and end of a repeat range, which I would expect to hold at least in the short term, if not, indicates extreme weakness and more selling pressure

6/8 is our next degree date to watch; if it is a higher low than 24/7, would indicate a reversal to the upside at least until next degree date of 19/8 weekend