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News

Barra Resources strikes high-grade gold

15:12, Tuesday, 14 March 2006

Sydney - Tuesday - March 14: (RWE Australian Business News) - Barra Resources Ltd (BAR) reports that substantial widths of high grade gold mineralisation has been intersected further south along strike from the recently reported intersection of 12.5 metres grading 11.2 grams per tonne gold in BBUD001at its Burbanks Gold Project.

This new hole BBUD004, located well outside the existing resource, has revealed the presence of a completely new ore zone returning the Company's best reported intersection at Burbanks to date of 42 metres grading 14.5 grams per tonne gold (including 20 metres grading 25.9 grams per tonne gold).

This newly discovered ore zone is located 50 metres south of BBUD001 beneath the southern extremities of the Lady Robinson open pit and is positioned well outside the existing Tailor Shoot underground mining reserve which is the subject of current underground diamond drilling.

The orientation of this new zone is significant as it lies parallel to the flat southerly plunge line of the previously mined high grade Hadfield Reef located some 300 metres to the north.

This new discovery exhibits similar structural and geological characteristics to the Hadfield Reef which historically produced in excess of 150,000 ounces of gold.

ENDS

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